

TREASURER'S REPORT

for year ending December 31, 2006

OPERATING FUND

BALANCE DECEMBER 31, 2005 \$13,435.55

Income Received

Contributions 11,414.02

Dues 5,017.93

Book Sales 7,557.53

Special Events Income 600.00

Interest Income 548.12

Miscellaneous Income 0.00

Transfers from Publication Fund 0.00

Total 25,137.60

Expenses Incurred

Printing and Publications 7,828.78

Wages 10,748.02

Conference Expenses 0.00

Computer 3,090.48

Postage and Shipping 2,621.73

Events 968.40

Travel 317.13

Membership Dues Notices 292.50

Office Supplies 751.45

Website 210.45

Banking Fees 0.00

State Fees 15.00

Telephone 132.11

Total 26,976.05

TREASURER'S REPORT

BALANCE DECEMBER 31, 2006 \$11,597.10

OPERATING FUND ASSETS

Wachovia Bank Checking Account \$8,167.81

Vanguard Prime MM Fund #30 \$3,429.29

PUBLICATION FUND

BALANCE DECEMBER 31, 2005 \$28,745.53

Income Received

Interest 997.68

Transfers from Endowment 0.00

Transfers from Vanguard MM - Federal 5,000.00

Total 5,997.68

Expenses Incurred

Book Publishing 11,188.66

Wages 0.00

Transfers to Operating Fund for Overhead 0.00

Website 0.00

Transfers out from Vanguard MM - Federal 5,000.00

Total 16,188.66

BALANCE DECEMBER 31, 2006 \$18,554.55

PUBLICATION FUND ASSETS

Wachovia Bank Checking Account \$2,302.57

Vanguard Federal MM Fund #33 \$16,251.98

ENDOWMENT FUND

BALANCE DECEMBER 31, 2005 \$266,175.54

Income Received

Dividends 4,492.85
Capital Gains - Realized 7,181.54
Capital Gains - Unrealized 20,091.08
Miscellaneous Income 0.00

Total 31,765.47

Expenses Incurred

Transfers to Publication Fund 0.00

Total 0.00

BALANCE DECEMBER 31, 2006 \$297,941.01

ENDOWMENT FUND ASSETS

Vanguard Group Investments

Prime Cap Fund #59 \$71,525.14
Index 500 Fund #40 \$67,989.33
Strategic Equity Fund #114 \$52,137.05
Index Growth Fund #9 \$49,954.09
Health Care Fund #52 \$28,126.13
High Yield Corporate Bond Fund #29 \$14,451.16
Total Bond Market Fund #84 \$13,758.11

SPI FUND

BALANCE DECEMBER 31, 2005 \$4,791.27

Income Received

Contributions 7,920.25

Dues 1,365.00

Total 9,285.25

Expenses Incurred

Grants 8,471.00

Newsletter and Printing 1,949.00

Wages 0.00

Postage 187.31

Website 0.00

Banking Fees 0.00

Office Supplies 257.69

Telephone 222.02

Total 11,087.02

BALANCE DECEMBER 31, 2006 \$2,989.50

SPI FUND ASSETS

H. V. Bank Checking Account \$2,989.50

Respectfully Submitted,
W. Les Alden, *Treasurer*